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Customer Satisfaction Towards Nostalgic Products

Aswathy Subramaniam 1*, Dr.B.Rathnapriya 2

PhD Scholar, Karpagam Academy of Higher Education, Coimbatore, India.
 Assistant Professor of Commerce, Karpagam Academy of Higher Education, Coimbatore, India.
 *Corresponding author E-mail: aswathysubu214@gmail.com.

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Abstract

Nostalgia is a sentimental feeling of affection for the past, especially for a particular period or place with a lot of happy moments. This complex, multifaceted phenomenon has been influencing emotions, consumer behavior, and cultural trends. Understanding how nostalgia shapes individual and collective experiences could prove to be of immense value to marketers, policymakers, and researchers alike. Customer satisfaction with nostalgic products refers to the emotional and psychological response of customers towards products that evoke memories and feelings from the past. This study provides a comprehensive overview of customer satisfaction with nostalgic products, covering key drivers, benefits, factors influencing satisfaction, measurement tools, implications for businesses, challenges, and future research directions.

The primary goal of this article is to explore what makes customers loyal to nostalgic products. This study examines consumer satisfaction with nostalgic products, factors influencing customer satisfaction, and the variables that affect people's decisions. It also considers the consequences for companies and focuses on direct feedback from 150 participants. The results indicate that the age group between 30-40 years is more satisfied with nostalgic products, and factors such as choice, brand loyalty, empathy, and language play a major role in influencing customer satisfaction. Furthermore, this study investigates how companies can leverage nostalgia to improve brand loyalty and establish a better connection with consumers through product creation, branding, and marketing tactics. By understanding the characteristics that influence consumer inclination towards nostalgic merchandise, companies can successfully customize their products to satisfy customer needs and harness the enduring appeal of nostalgia in the current market.

Objectives of the Study: To find factors influencing customer satisfaction toward nostalgic products. Research Methodology

- This study basically depends on original information gathered through inquiry
- Primary data were collected through a structured questionnaire (Google Form)
- Data were collected by convenience sampling method from 150 respondents.
- The analysis was made through Simple percentage & Factor analysis Method

Result:Majority of customers who choose nostalgic product are 30-40yrs. The analysis of the data reveals important insights into customer satisfaction with nostalgic products. The Kaiser-Meyer-Olkin (KMO) measure of sampling adequacy is 0.703, indicating that the sample size is sufficient for factor analysis. Bartlett's test of sphericity yields a significant result with a chi-square value of 249.934 and a p-value of 0.000, confirming that the correlations among variables are adequate for factor extraction.

The rotated component matrix identifies three factors. The first factor, with high load on variables such as choice (0.764), brand loyalty (0.732), convenience (0.601), quality (0.509), and simplicity (0.501), represents product features and customer preferences. The second factor emphasizes customer service and communication, as indicated by high loading on empathy (0.717), language (0.668), and appreciation (0.612). The third factor reflects operational efficiency and pricing, with significant loadings on response time (0.673), reasonable price (0.574), and accessibility (0.461).

These three factors collectively explain 47.434% of the variance in the data, with individual contributions of 22.106%, 15.475%, and 9.853%, respectively. This analysis highlights that product attributes, customer interactions, and operational aspects play key roles in shaping customer satisfaction with nostalgic products.

Conclusion: This research reveals a positive correlation between nostalgic products and customer satisfaction, highlighting the profound influence of nostalgia on consumer experiences. The findings suggest that nostalgic products evoke positive emotions, increase brand loyalty, and drive purchasing decisions. Managers and marketers can leverage nostalgia by incorporating retro designs, re-releasing classic products, and emphasizing sentimental value. However, companies must balance nostalgia with innovation to avoid perceived stagnation. Future research can be conducted in the long-term effects of nostalgia on customer satisfaction and further strategies for maintaining nostalgic appeal.

Keywords: Nostalgic Products; Customer Satisfaction; Childhood Memories.



1. Introduction

Marketing involves attracting customers to a particular product, but sales occur only when customers are convinced and satisfied with it. A satisfied customer is more valuable than any other marketing technology, Mogoui, (2017). Customer satisfaction is said as the sum total of a customer's expectations, needs, desires, services, and overall experience of a product. It is typically measured by various methods, including online polls and ratings, helping companies improve or modify their offerings. In response to changing market trends, previously discontinued products re-emerged, leveraging "Nostalgic Marketing." Nostalgia involves reminiscing about fond, personally meaningful memories from the past, such as childhood or close relationships. Currently, nostalgia is resurging across industries. But what factor makes a customer satisfied and retaining them in the same nostalgic product is hidden whenthe marketprovidesa variety of options to the customers, Laghareh et al., (2018). There arouses the significance of investigating the factors influencing customer satisfaction with nostalgic products and identifying the sectors making significant contributions. Thispaper attempts to bring all the factors influencing customer satisfaction towards nostalgic products in a single article (Abbas & Hasan, 2023; Nasirian & Tahami, 2019).

2. Review of Literature

- 1. Ebuka Akara, (2023), Empathy, a fundamental human quality, enables individuals to connect emotionally with others through understanding and shared experiences. In customer experience contexts, empathy refers to organizations and employees comprehending and relating to customers' needs, emotions, and perspectives. Empathy contributes significantly to transforming customer experience into satisfaction. The business world recognizes empathy's importance, leading to the establishment of resolute teams. In recent years, studies have increasingly converged on several key drivers of customer satisfaction in nostalgic marketing—product quality (Sambo et al., 2022), empathy and language (Fan et al., 2023; Ebuka Akara, 2023), and socio-cultural fit (Durmaz et al., 2011; Maney & Mathews, 2021).
- 2. Kashifet al., (2023) examines the convenience offered by e-commerce platforms and its impact on customer satisfaction. The Theory of Planned Behavior suggests three influential factors such as subjective norms, attitude toward behavior, and perceived behavioral control. Home delivery is crucial for online shoppers, as failed delivery renders the purchase inconvenient. Customer satisfaction encompasses assorted services, including
- Decision convenience (availability of information, company image, word of mouth, facilities offered, and employee physical traits)
- Transaction convenience (Resources required to complete the entire transaction)
- Benefit convenience (minimal energy neededto derive benefits from the product)
- Post-benefit convenience (assistance with maintenance or returns) Research shows a direct link between these convenience factors and
 customer satisfaction. This study mainly focuses on the role of convenience as a key determinant factor of customer satisfaction, emphasizing its impact on shaping their experiences which influencing loyalty, particularlyin-home delivery.
- 3. Sambo et al., (2022)investigates the importance of product quality which leads to customer satisfaction and loyalty, examining the interrelationships between these constructs to provide insights into how high-quality products can foster customer loyalty and drive business success. This research reveals the strongrelationship between product quality and customer satisfaction by indicating high-quality products are a key driver of customer satisfaction and loyalty. Variations in product quality and customer satisfaction levels may lead to reduced customer loyalty. According to product quality encompasses characteristics that meet consumer expectations. Clients perceive products as high-quality when they meet their expectations. Identifies that there are many dimensionslike1. Product quality performance, 2. Features, 3. Reliability, 4. Conformance, 5. Durability, 6. Serviceability, 7. Aesthetics, 8. Perceived quality which enhance customer satisfaction and loyalty, firms should track product quality based on customer perceptions. Fluctuations in product quality can impact customer satisfaction and loyalty refers to customers' commitment to a supplier, brand, or store, reflected in repeat purchases. Companies aim to establish strong loyalty behaviors through customer relationships. The interactive metrics to monitor product quality track customer perceptions which improve the level of customer allegiance
- 4. Manyanga et al., (2022) highlights crucial importance of customer experience through word-of-mouth recommendations in shaping customer satisfaction, ultimately influencing purchasing decisions and driving business success. Word-of-mouth encompasses reference groups, social classes, and socio-economic factors. Consumer demographics significantly impact services, marketing, decision-making and choices. Demographic factors like age, income, gender, education level, occupation, and marital status significantly influence consumer buying decisions. Furthermore, demographics affect satisfaction and loyalty of consumers in the market sector. Marketers face challenges in retaining customers and enhancing loyalty. Achieving this, businesses concentrate on pinpointing the key factors that drive customer loyalty, aiming to transform normal customers into devoted and loyal advocates. Customers consider socio-economic factors (income, occupation, reference groups) when choosing products. Satisfaction levels depend on performance, aftersales service, resale value, and brand value. Word-of-mouth (WOM) intention represents a customer's willingness to share their experiences, opinions, and recommendations about a brand, product, or service with others through informal, personal conversations, online reviews, or social media platforms. Nostalgia marketing, leveraging mouth publicity, is a cost-effective and widespread advertising method. Through word-of-mouth, people recommend products to family, colleagues, and relatives, emphasizing product quality and trust.
- 5. Fanetal., (2023),highlights significant role of language in customer satisfaction, specifically in how employees approach customers during product purchases. Linguistic expressions, akin to host-guest interactions, serve as essential humanistic service cues. Prior studies have examined the role of language and communication styles in shaping outcomes in various domains, such as consumer behavior, interpersonal communication, and workplace interactions, revealing their significance in influencing cognitive, emotional, and social responses. For instance, A brand's tone influences customer's trust and purchase intentions to buy through social media platform. In this context, "language" refers to how customers are treated when interacting with a firm for products or services. Research reveals that service success is contingent upon customers' cultural orientation responding to distinct linguistic styles. Conversely, in service failure situations, consumers desire respectful expressions, often reflected in formal addresses, to enhance satisfaction. Societies with low power distance indices tend to minimize power disparities, fostering egalitarianism, decentralization, and participatory decision-making.
- 6. Lysenko-Ryba, (2021). This research investigates the effect of impulsive buying on customer return intentions and behaviours, exploring the factors that contribute to the likelihood of returns and the implications for retailers and marketers. This publication seeks to underscore the critical role of returns management in logistics customer service, stressing the importance of addressing returns proactively, particularly since a significant proportion of returns are attributed to customers' improper use or exploitation of return policies.

The research employed a questionnaire developed through the CAWI (Computer-Assisted Web Interview) technique, surveying 327 anonymous individual customers from Poland. Previous studies have explored related topics examined how product returns transform the customer journey. Analysed the primary motives behind consumers returning fully functional goods. Wang et al. (2019) investigated the relationship between product return policies and repurchase intentions. Also contributed to this field. Logistics customer service creates mutual value by offering Fast delivery and after-sales support for client's Competitive advantages for companies. Effective customer service management serves as the firm's interface with customers, providing essential information on product availability, shipping dates and order status.

- 7. Maney & Mathews, (2021)points out various aspects, including Product-oriented lifestyle positively influences product choice, Price-oriented lifestyle positively impacts purchase decisions, Brand-oriented lifestyle is inversely connected to purchase decisions. Given India's status as the fastest-growing economy (The Hindu, Dec 2019), understanding young Indian trends and changing lifestyles presents a significant opportunity for marketers and organizations. The study found that lifestyle significantly influences purchase decisions among young Indians. Key findings are Consumers prioritize products, prices, and brands aligning with their lifestyle. Lifestyle influences product choices, Demographics and lifestyle analysis enable marketers to develop customer personas and tailored products. This research highlights the value of lifestyle segmentation for advertising planning. The sense of achievement derived from lifestyle choices reflects their lifestyle. Price-oriented lifestyles focus on involvement and experiential enhancement. Study implications are Integrating consumer profiles to develop targeted marketing strategies, recognizing lifestyle segments' distinct behavior and characteristics impacting purchase decisions. Lifestyle research has become a standard tool in marketing and social sciences. Young consumers prefer products/brands mirroring their lifestyle during the buying process. Individuals select products to define their lifestyle which can be adopted as a segmentation tool, categorizing consumers based on lifestyle characteristics.
- 8. Rehman & Jamil, (2016). emphasize the role of income and occupation on consumer's demands on brand choice decisions, verify its applicability in the Indian context. Reference groups have been defined as the real or fancied group which has a substantial influence on individual's attitudes, values, aspirations, or behaviors.". This study analyzes how a consumer's income and occupation affect brand choice decisions that define their status in society. The most critical influence factors were Informational influence, Value expressive influence, Utilitarian influence. Consumer satisfaction is also associated with price, which is a product of income. A customer may be satisfied with a product, but the purchase capability of such a consumer is limited to his or her financial capability. Profundities of marketing, consumer behavior studies found that the reference groups are profoundly determining consumer choice of brandfood items like Candy Clothing Snack foods (Mineral water and sodas).
- 9. Gallo et al., (2015) emphasis on simplicitythat significantly contributes to customer satisfaction. Simplicity encompasses how easily customers can manage and use products. For businesses, making products user-friendly poses a considerable challenge, especially when targeting diverse demographics without specific age restrictions. Consider a consumer using both Nokia and Apple phones. Nokia's simple interface appeals due to its minimal assistance requirements, whereas Apple's complex features can overwhelm. This highlights the importance of user-friendly design in driving customer satisfaction and loyalty. Customers are satisfied when a product's convenience exceeds expectations. Customer satisfaction is crucial for business success. Convenience directly impacts satisfaction, making it essential for sellers to provide user-friendly services to prosper.
- 10. Djeri et al.,(2014),studies for the impact of dwelling places of potential tourists in the location selection process for their destinations are insights into how the geographic location shapes tourism preferences. This paper subscribes to the classical decision-making model. Existing literature on consumer behaviours discusses issues such as gender role of children on family decision-making. Geographical factors, especially location, have a strong influence on the behaviour of potential tourists, which reflects their desire for certain experiences and attractions at a destination.
- 11. This study explores the nexus between customer appreciation services and customer loyalty in Nigeria's financial sector, which points out the need for customized services to retain customers. It stresses that customer appreciation is essential for creating loyal customers through satisfaction. In the present competitive business environment, customer satisfaction is the key to survival. Happy customers become loyal because of their good experience with a company's products or services. Extensive research conducted on customer relationship management and loyalty. Traditionally, customer-business relationships ended after purchase. However, modern businesses maintain relationships through after-sales service and customer relationship management (CRM) teams. The findings point out the strong positive relationship with customer relationship management, appreciation, loyal patronage, which all contribute to high levels of customer satisfaction. Customer loyalty is explained as the attachment or affectiontowards a company's products, services, or people, which affects customer behavior (Wali & Opara, 2012). Similarly, define loyalty as customers' faithfulness in purchasing company products or services. Loyalty stems from positive customer experiences, fostering trust.
- 12. Durmaz et al., (2011) Points out, the significance of cultural factors in shaping consumer behavior. Culture encompasses complex beliefs, values, traditions, customs, and norms that influence human behavior. Social groups, formed by individuals with similar lifestyles, also play a crucial role. Culture is vital for understanding consumer behavior, as it represents the shared purpose, customs, norms, and traditions among society members. Loyalty stems from positive customer experiences, fostering trust. The relationship between culture and consumption is increasingly cross-cultural, emphasizing the need for marketers to comprehend how culture shapes consumer behavior. Culture regulates human behavior, driving desires and determinations. Research suggests that cultural, economic, and social factors, as well as personality, attitudes, and emotions, impact consumers' decision-making processes. Social factors, including age, family, friends, and peer groups, influence consumption patterns. For instance, a person's preference for a product can change based on recommendations from friends or family. In conclusion, cultural and social factors significantly impact consumer behavior.
- 13. Although each factor influencing customer satisfaction from a nostalgic product perspective has been briefly mentioned, surprisingly, no single study has comprehensively examined all the factors behind customer satisfaction in one study until 2024.

3. Research Gap

While preparing this research article on "Customer Satisfaction towards Nostalgic Products," assorted studies reviewed. Notably, explored the influence of choice on consumers' lifestyles. Meanwhile, Rehman & Jamil, (2016) investigated the influence of income and occupation on consumer behavior.

Recent studies have also examined other factors influencing customer satisfaction. For instance, Lysenko-Ryba, (2021) analyzed the effect of impulsive buying on customer returns. Fan et al., (2023) highlighted the significant role of language in customer satisfaction. Kashif et al., (2023) explored the convenience offered by e-commerce platforms and its impact on customer satisfaction. Wali & Opara, (2013) also emphasized the importance of customer appreciation services in fostering loyalty the significance of cultural factors in shaping consumer

behavior was underscored by (Durmaz et al., (2011). Sambo et al. (2022) evaluated the significantrelationship between product quality, customer satisfaction, and loyalty, by examining how these variables interact and influence one another." Manyanga et al., (2022) explains the role of experience and word-of-mouth in customer satisfaction by influencing purchasing decisions also add up the significance of demographic elements influencing an individual's choice & purchase decision.

Ebuka Akara, (2023) presented the relationship between empathy and human behavior. Djeri et al., (2014) This research analyzed the destination selection process, which considers the role of residential area in tourist decision-making process. The research investigated the Consumer Decision-Making Process(Gallo et al., 2015) stress simplicity as one of the key factors contributing to customer satisfaction. The studies represent the latest research in this area. However, upon reviewing these articles, it becomes clear that researchers have been unable to identify a single, comprehensive study on the factors influencing customer satisfaction with nostalgic products. Furthermore, it has been noted that there is a lack of articles focusing on the key factors that play a major role in customers'satisfaction for nostalgic products. These research gaps have been addressed and focused in this paper."

4. Statement of Problem

Marketing involves attracting customers to purchase products, recognizing customers as the paramount force in the market. Notably, satisfied customers drive more sales than new customers. Recently, nostalgic marketing has emerged as a significant trend in marketing techniques. Nostalgic products evoke emotional connections with customers. However, a review of existing literature reveals a research gap: no studies have investigated which factors of customer satisfaction specifically influence nostalgic products. Customer satisfaction with nostalgic products is a complex and multifaceted issue. As companies attempt to reintroduce or revive nostalgic items, they face the challenge of balancing emotional appeal with modern customer expectations. While nostalgic products often evoke fond memories, customer demands for quality, design, and functionality have evolved over time. This creates a dilemma for companies in preserving the product's original essence while meeting current market demands. Additionally, the target market for nostalgic products is diverse, consisting of both older generations who recall the original product and younger generations who may not have experienced it firsthand. Companies must cater to this wide demographic and ensure the product emotionally connects with both groups. Marketing these products effectively also poses a challenge, as companies must evoke nostalgia without alienating potential customers or appearing outdated. Preserving the product's authenticity is crucial, but this must be balanced with modern updates or features that enhance usability and appeal. The cost of production and distribution may also rise when trying to retain the original design, potentially affecting pricing and customer perceptions. Without adequate market research, companies risk misjudging demand or misunderstanding what aspects of nostalgic products customers truly value. Additionally, over-commercializing or oversaturating the market with these items could dilute their sentimental value, leading to decreased customer satisfaction. Therefore, companies must find a way to revive nostalgic products that both fulfils emotional connections and aligns with modern consumer preferences to enhance customer satisfaction. This study emphasis forbridging the gap by identifying the primary factors which influence customer satisfaction toward nostalgic products.

4.1 Framework of Analysis

- Simple Percentage Analysis.
- Factor Analysis Method.

4.2 Significance of Study

The significance of customer satisfaction on nostalgic products plays a major role in taking a decision based on purchase. The benefit for business is that evoke emotional connections, fostering loyalty. Also, a satisfied customer always generates new customers by sharing experiences, driving recommendations which leads to increase the sales. When customers are emotionally connected it taps into fond memories and emotions which later results in treasured possessions and provide temporary reprieve from present-day stress by sharing experience with other, at the same time reinforce personal history help in market growth by providing products to multiple age group by paving way for diversification by collaborations and partnerships opportunities for co- branded products.

4.3 Limitations of the Study

- The study is limited to respondents from Ernakulam city.
- This study is not applicable to other geographical locations.
- Result may vary to person to person
- In accuracy in response
- Lack of interest of participants to spare time for survey
- Limited Time frame
- The study covered only tech-savvy people

The study did not account for seasonal trends or longitudinal consumer behavior shifts over time. Additionally, the economic impact of nostalgic product purchases was not explicitly quantified. Future research could expand on these aspects through panel data and time-series analysis to observe trends and behaviors over time, potentially including purchasing frequency and lifetime value assessments.

4.4 Data Collection & Interpretation of Analysis

4.5 Simple Percentage Analysis

The following table shows the socio-economic profile of the respondents.

Table1: The socioeconomic Background of the Participants is as Follows

Satis	faction Towards Nostalgic	Products	of the Participants		
	Factors that Vary			Number of Respondents $N = 150$	Percentage
	Age	1	BELOW 30	30	20.00
		2	30-40	34	22.66
1		3	40-50	32	21.34
		4	50-60	24	16.00
		5	ABOVE 60	30	20.00
2	Gender	1	MALE	75	50.00
		2	FEMALE	75	50.00
	Education	1	SSLC	3	2.00
		2	H.SC	2	1.33
3		3	DIPLOMA	8	5.34
		4	UF	32	21.33
		5	PG	90	60.00
		6	OTHERS	15	10.00
	Occupation	1	AGRICULTURE	3	2.00
		2	BUSINESS	13	8.66
		3	PRIVATE EMPLOYE	41	27.34
4		4	GOVT.EMPLOYE	31	20.66
		5	HOME MAKER	30	20.00
		6	PROFESSIONALS	17	11.34
		7	STUDENT	3	2.00
		8	OTHERS	12	8.00
5	Marital Status	1	MARRIED	123	82.00
		2	SINGLE	27	18.00
	Yearly Income	1	BELOW 2L	33	22.00
	·	2	2L-3L	20	13.34
6		3	3L-4L	67	44.66
		4	ABOVE 4L	30	20.00
	Yearly Expenditure	1	BELOW 50K	31	20.60
	• •	2	50K-1L	30	20.24
7		3	1L-1.5L	86	57.47
		4	2L-2.5L	3	1.69
		5	ABOVE 2.5L	0	0.00
8	Area of Residency	1	URBAN	24	16.00
	·	2	SEMI URBAN	18	12.00
		3	RURAL	108	72.00
9	Type of Family	1	JOINT	122	81.34
	,,	2	NUCLEAR	28	18.66
10	Status in Family	1	HEAD	70	46.60
		2	MEMBER	80	53.40

Source - Provided by Author

The socio-economic profile analysis indicates a homogeneous customer participation. The demographic characteristics of the respondents are summarized as follows, Age range: 30-40 years, educational background Post-graduation, Occupational status Predominantly private sector employee's Marital status Married, Annual income: ₹3-4 lakhs, Annual expenditure: ₹1-1.5 lakhs, -Residential location: Rural areas with joint family and their status as member of family.

4.6 Factor Analysis Method -Customer Satisfaction towards Nostalgic Products

Table2: KMO and Bartlett's Test

Kaiser-Meyer-Olkin Measure of Sampling Adequacy.	.703	
Bartlett's Test of Sphericity	Approx. Chi-Square	249.934
	Df	55
	Sig.	.000

Table 3: Rotated Component Matrix^a

Rotated Component Matrixa						
	Component					
	1	2	3			
Choice	.764					
Brand loyalty	.732					
Convenience	.601					
Quality	.509					
Simplicity	.501					
Empathy		.717				
Language		.668				

Appreciation		.612	
Response Time			.673
Reasonable price			.574
Accessibility			.461
Eigenvalues	2.432	1.702	1.084
% of Variance	22.106	15.475	9.853
Cumulative %	22.106	37.581	47.434

Source - Provided by Author

The analysis of the data reveals important insights into customer satisfaction with nostalgic products. The Kaiser-Meyer-Olkin (KMO) measure of sampling adequacy is 0.703, indicating that the sample size is sufficient for factor analysis. Bartlett's test of sphericity yields a significant result with a chi-square value of 249.934 and a p-value of 0.000, confirming that the correlations among variables are adequate for factor extraction.

The rotated component matrix identifies three factors. The first factor, with high load on variables such as choice (0.764), brand loyalty (0.732), convenience (0.601), quality (0.509), and simplicity (0.501), represents product features and customer preferences. The second factor emphasizes customer service and communication, as indicated by high loading on empathy (0.717), language (0.668), and appreciation (0.612). The third factor reflects operational efficiency and pricing, with significant loadings on response time (0.673), reasonable price (0.574), and accessibility (0.461).

These three factors collectively explain 47.434% of the variance in the data, with individual contributions of 22.106%, 15.475%, and 9.853%, respectively. This analysis highlights that product attributes, customer interactions, and operational aspects play key roles in shaping customer satisfaction with nostalgic products.

5. Suggestions

- Create emotional connections by highlighting the nostalgic value.
- Ensure high product quality while maintaining its nostalgic charm.
- Stay true to the original design and features.
- Use storytelling to evoke memories and emotions.
- Offer limited edition nostalgic items to increase exclusivity.
- Provide personalized experiences or customization options.
- Engage with customers on social media to share nostalgic content.
- Incorporate modern technology without compromising the nostalgic feel.
- Create nostalgia-driven packaging that recalls past designs.
- Offer bundles or themed collections of nostalgic products.
- Hold special events or pop-up shops to promote nostalgic items.
- Introduce collaborations with influencers who emphasize nostalgia.
- Use customer testimonials to showcase the emotional value.
- Create a community around the nostalgic product, encouraging shared memories. Price products competitively while keeping in mind their nostalgic appeal.
- Offer loyalty rewards for repeat purchases of nostalgic items.
- Allow customers to share their own nostalgic stories related to the product.
- Update classic products with small, thoughtful modern twists.
- Host contests or giveaways to engage nostalgic product lovers.
- Provide excellent customer service with a focus on the product's emotional value.

Consider pricing strategies that balance emotional value and affordability. Nostalgic products should be priced to reflect their sentimental worth while maintaining cost-effectiveness. Firms can adopt value-based pricing models where perceived emotional value drives willingness to pay. Additionally, bundling retro items or offering time-limited editions can create perceived exclusivity and justify moderate pricing premiums.

6. Scope for the Future Study

In the future, there is significant potential to explore nostalgia's impact on customer satisfaction across cultures, product categories, and distribution channels, as well as its role in sustainable consumption. Studies will examine nostalgia's influence on consumer decision-making, brand loyalty, emotional well-being, and long-term customer retention. Research will also explore nostalgia's effect on different demographics, personality traits, and loyalty levels, using methods like experimental designs and machine learning. Additionally, future studies will investigate nostalgia's connection to economic conditions, social contexts, consumer behavior theories, and technologies such as AI and VR, leading to new insights and potential theoretical developments.

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